

Gables Ranch Maintenance Association, Inc. 2008 vs. 2009 Budget

| | 2008 Budget | | 2009 Budget | | Difference |
|---|-------------|------------|-------------|------------|---------------|
| Income | | | | | |
| Maintenance Assoc. Assessments | | | | | |
| Gables Income | \$ | 48,110.00 | \$ | 48,110.00 | \$ - |
| The Ranch Income | \$ | 97,920.00 | \$ | 97,920.00 | \$ - |
| Total Maintenance Assoc. Assessments | \$ | 146,030.00 | \$ | 146,030.00 | \$ - |
| Interest Income | \$ | 500.00 | \$ | 100.00 | \$ (400.00) |
| Total Income | \$ | 146,530.00 | \$ | 146,130.00 | \$ (400.00) |
| Expenses | | | | | |
| Administrative | | | | | |
| Licenses and Permits | \$ | 200.00 | \$ | 100.00 | \$ (100.00) |
| Office Supplies | \$ | 100.00 | \$ | 152.00 | \$ 52.00 |
| Postage and Delivery | \$ | 600.00 | \$ | 100.00 | \$ (500.00) |
| Printing and Reproduction | \$ | 1,500.00 | \$ | 500.00 | \$ (1,000.00) |
| Reserve Study | \$ | - | \$ | - | \$ - |
| Social | \$ | 3,000.00 | \$ | 3,000.00 | \$ - |
| Storage | \$ | 120.00 | \$ | 150.00 | \$ 30.00 |
| Total Administrative | \$ | 5,520.00 | \$ | 4,002.00 | \$ (1,518.00) |
| Amenities / Recreation Center | | | | | |
| Amenity Center & Pool Repairs | \$ | 350.00 | \$ | 1,000.00 | \$ 650.00 |
| Fence & Gate | \$ | 400.00 | \$ | - | \$ (400.00) |
| Lights | \$ | 800.00 | \$ | - | \$ (800.00) |
| Locks/Keys/Cards | \$ | 250.00 | \$ | - | \$ (250.00) |
| Plumbing | \$ | 250.00 | \$ | - | \$ (250.00) |
| Pool Maintenance & Repair | | | | | |
| Pool Chemicals & Supplies | \$ | 5,000.00 | \$ | 1,200.00 | \$ (3,800.00) |
| Pool Cleaning - Emergency | \$ | 600.00 | \$ | 600.00 | \$ - |
| Pool - Lifeguards | \$ | 30,000.00 | \$ | 40,000.00 | \$ 10,000.00 |
| Pool Repairs | \$ | 2,000.00 | \$ | 1,000.00 | \$ (1,000.00) |
| Pool Furniture | \$ | - | \$ | - | \$ - |
| Pool Service - Service | \$ | 14,289.00 | \$ | 10,000.00 | \$ (4,289.00) |
| Pool Supplies | \$ | 1,500.00 | \$ | - | \$ (1,500.00) |
| Total Pool Maintenance & Repair | \$ | 53,389.00 | \$ | 52,800.00 | \$ (589.00) |
| Porter | | | | | |
| Porter Repairs | \$ | 700.00 | \$ | 250.00 | \$ (450.00) |
| Porter Service | \$ | 4,500.00 | \$ | 3,360.00 | \$ (1,140.00) |
| Porter Supplies | \$ | 600.00 | \$ | 250.00 | \$ (350.00) |
| Total Porter | \$ | 5,800.00 | \$ | 3,860.00 | \$ (1,940.00) |
| Signs | \$ | 400.00 | \$ | 1,000.00 | \$ 600.00 |
| Total Amenities / Recreation Center | \$ | 61,639.00 | \$ | 58,660.00 | \$ (2,979.00) |
| Capital Improvement | | | | | |
| Capital Improvement-Pool | \$ | 2,000.00 | \$ | 12,188.00 | \$ 10,188.00 |
| Total Capital Improvement | \$ | 2,000.00 | \$ | 12,188.00 | \$ 10,188.00 |
| Insurance | | | | | |
| Directors & Officers | \$ | 2,500.00 | \$ | 2,600.00 | \$ 100.00 |
| General/Property Liability | \$ | 8,300.00 | \$ | 8,500.00 | \$ 200.00 |
| Umbrella | \$ | 500.00 | \$ | 600.00 | \$ 100.00 |

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| | 2008 Budget | 2009 Budget | Difference |
|---|---------------|---------------|------------|
| Total Insurance | \$ 11,300.00 | \$ 11,700.00 | \$ 400.00 |
| Maintenance & Repair | | | |
| Electrical Repair | \$ 400.00 | \$ 400.00 | - |
| Fence / Wall Repair | \$ 500.00 | \$ 500.00 | - |
| Irrigation | \$ 400.00 | \$ 500.00 | 100.00 |
| Landscaping / Seasonal Color | \$ 3,500.00 | - | (3,500.00) |
| Lawn Maintenance - Contract (includes 2 season color changes) | \$ 6,521.50 | \$ 10,500.00 | 3,978.50 |
| Holiday Decorations | \$ | \$ 500.00 | 500.00 |
| Pest Control | \$ 200.00 | \$ 200.00 | - |
| Trees | \$ 400.00 | \$ 400.00 | - |
| Total Maintenance & Repair | \$ 11,921.50 | \$ 13,000.00 | 1,078.50 |
| Professional Fees | | | |
| Accounting / Audit | \$ 500.00 | \$ 500.00 | - |
| Management Fees | \$ 10,296.00 | \$ 10,308.00 | 12.00 |
| Total Professional Fees | \$ 10,796.00 | \$ 10,808.00 | 12.00 |
| Reserve Funding | \$ 22,316.50 | \$ 13,000.00 | (9,316.50) |
| Taxes | | | |
| Property | \$ 25.00 | \$ 25.00 | - |
| Total Taxes | \$ 25.00 | \$ 25.00 | - |
| Utilities | | | |
| Electric | \$ 12,500.00 | \$ 14,500.00 | 2,000.00 |
| Telephone | \$ 1,512.00 | \$ 1,512.00 | - |
| DSL designated Line for System upgrade | \$ - | \$ 735.00 | 735.00 |
| Water | \$ 7,000.00 | \$ 6,000.00 | (1,000.00) |
| Total Utilities | \$ 21,012.00 | \$ 22,747.00 | 1,735.00 |
| Total Expense | \$ 146,530.00 | \$ 146,130.00 | (400.00) |
| Net Income | \$ - | \$ - | - |